

TERESA C. FORT

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ACADEMIC APPOINTMENTS

2017 – present Associate Professor (untenured), Tuck School of Business at Dartmouth
2017 – 2018 Peter B. Kenen Fellow, Princeton University
2012 – 2017 Assistant Professor, Tuck School of Business at Dartmouth

OTHER PROFESSIONAL APPOINTMENTS

2019 – present Associate Editor, *Journal of International Economics*
2019 – 2023 Associate Editor, *Review of Economics and Statistics*
2016 – present Faculty Research Fellow, National Bureau of Economic Research
2016 – present Research Affiliate, Centre for Economic Policy Research
2015 – present Member, Conference on Research in Income and Wealth
2014 – present Schedule A (part-time) Employee, U.S. Bureau of the Census
2007 – 2012 Economist, Center for Economic Studies, U.S. Bureau of the Census
2004 – 2006 Research Associate, Princeton Economics Group

EDUCATION

2000 B.A. Economics, French minor, (with distinction) University of Virginia
2009 M.A. Economics, University of Maryland, College Park, MD
2012 Ph.D. Economics, University of Maryland, College Park

Ph.D. Thesis Title: “Firms’ Organization of Global Production: Theory and Evidence”

Thesis Committee: John Haltiwanger (Co-chair), Nuno Limão (Co-chair), Rafael Dix-Carneiro, John Shea

AWARDS AND FELLOWSHIPS

2017 Peter B. Kenen Fellowship, Dept. of Economics, Princeton University
2013 Distinguished Dissertation Award, University of Maryland (Best dissertation in Social Sciences in 2012)
2012 Daniel T. Revers T’89 Faculty Fellow, Tuck School of Business
2011 Top Ph.D. submission, Rocky Mountain Empirical Trade Conference
2009 Second prize, 3rd year paper competition, Dept. of Economics, University of Maryland
2006 - 07 Graduate Fellowship, University of Maryland

KEYNOTE SPEECHES (* scheduled)

2024 Global Economic Networks Workshop, University of Tübingen*
Nordic International Trade Seminars (NOITS), Oslo*

2023 Empirical Investigations in International Trade (EIIT), Syracuse University

2022 CEPR Globalisation and Economic Policy Postgraduate Conference, Nottingham/virtual

2017 Comparative Analysis of Enterprise Data (CAED), Seoul

PUBLICATIONS

ARTICLES

1. “Exporting, Global Sourcing, and Multinational Activity: Theory and Evidence from the United States” *The Review of Economics and Statistics*, forthcoming. (with Pol Antràs, Evgenii Fadeev, and Felix Tintelnot)
2. “Export-Platform FDI: Cannibalization or Complementarity?” *American Economic Association Papers and Proceedings*, 2024. 114: 130-135. (with Pol Antràs, Evgenii Fadeev, and Felix Tintelnot)
3. “Trade Policy and Global Sourcing: An Efficiency Rationale for Tariff Escalation” *Journal of Political Economy Macroeconomics*, 2024. 2(1): 1-44. (with Pol Antràs, Agustín Gutiérrez, and Felix Tintelnot)
4. “The Changing Firm and Country Boundaries of US Manufacturers in Global Value Chains” *Journal of Economic Perspectives*, 2023. 37(1): 31-58.
5. “New Perspectives on the Decline of US Manufacturing Employment” *Journal of Economic Perspectives*, 2018. 32(2): 47-72. (with Justin R. Pierce and Peter K. Schott)
Featured in the *Financial Times* (1/2019) and *The Economist* (11/2022)
6. “The Margins of Global Sourcing: Theory and Evidence from US Firms” *American Economic Review*, 2017. 107(9): 2514-64. (with Pol Antràs and Felix Tintelnot)
7. “Technology and Production Fragmentation: Domestic versus Foreign Sourcing” *Review of Economic Studies*, 2017. 84(2): 650-687.
8. “Factoryless Goods Producing Firms” *American Economic Review: Papers & Proceedings*, 2015, 105(5): 518-23. (with Andrew Bernard)
9. “How Firms Respond to Business Cycles: The Role of Firm Age and Firm Size” *IMF Economic Review*, 2013, 61, p. 520-559. (with John Haltiwanger, Ron Jarmin and Javier Miranda)
Featured in *The NBER Digest* (10/2013) and *International Business Times* (03/2016)

BOOK CHAPTERS

10. “Factoryless Goods Producers in the US”
In Lionel Fontagne and Ann Harrison (eds.), *The Factory-Free Economy* (chapter 5). Oxford University Press, 2017. Featured in the *Washington Post’s* Wonkblog (9/ 2013) and the *Wall Street Journal* (3/2014). (with Andrew Bernard)

PUBLISHED COMMENTS AND PANEL REPORTS

11. National Academy of Sciences, Engineering, and Medicine. 2021. “A Satellite Account to Measure the Retail Transformation: Organizational, Conceptual, and Data Foundations.” Washington D.C.: *The National Academies Press*. (with J. S. Landefeld, C. Corrado, G. Duncan, J. Haltiwanger, D. Jorgensen, M. Mandel, K. McConville, L. Nakamura, W. Yung).

12. Comment on Fariha Kamal’s “A Portrait of US Factoryless Goods Producers,” in “Challenges of Globalization in the Measurement of National Accounts,” National Bureau of Economic Research, Nadim Ahmad and Brent Moulton and J. David Richardson and Peter van de Ven eds., p. 447-450. University of Chicago Press, 2019.

WORKING PAPERS

13. “Heterogeneous Globalization: Offshoring and Reorganization”
January 2024. NBER Working Paper 26854. (with Andrew Bernard, Valerie Smeets, and Frederic Warzynski) Featured in *Bloomberg* (5/2019)
Revision Requested by the *Review of Economics and Statistics*
14. “Structural Change Within Versus Across Firms: Evidence from the United States”
May 2022. NBER Working Paper 30127. (with Xiang Ding, Stephen J. Redding, and Peter K. Schott)
15. “Redesigning the Longitudinal Business Database”
May 2021. CES Working Paper 21-08. (with Melissa Chow, Christopher Goetz, Nathan Goldschlag, James Lawrence, Elisabeth Ruth Perlman, Martha Stinson, and T. Kirk White)
16. “Imputing Missing Values in the US Census Bureau’s County Business Patterns”
January 2021. NBER Working Paper 26632. (with Fabian Eckert, Peter K. Schott, and Natalie Yang)
17. “Colocation of R&D and Production: Evidence from the United States”
December 2020. (with Wolfgang Keller, Peter K. Schott, Stephen Yeaple, and Nikolas Zolas)
Featured in *The Economist* (11/2022)
18. “The Effects of Industry Classification Changes on US Employment Composition”
2018. CES Working Paper 18-28. (with Shawn Klimek)

WORK IN PROGRESS

19. “Are Ideas Getting Harder to Find, or Just Less Valuable?” (with Nathan Goldschlag, Jack Liang, Peter K. Schott, and Nikolas Zolas)

SEMINARS (* scheduled)

- 2024** Georgetown University, Bank of Italy*
- 2023** Yale University
- 2022** Inter-American Development Bank, Washington D.C.; Federal Reserve Board, Ludwig Maximilian University of Munich; Federal Reserve Bank of Minneapolis; UC-Berkeley; University of British Columbia; Upjohn Institute
- 2021** Federal Reserve Bank of Richmond; Michigan State; Harvard University; Harvard Business School
- 2020** Centre de Recerca en Economia Internacional (CREI); University of Toronto
- 2019** Oxford University; London School of Economics; World Bank, Washington D.C.; Pennsylvania State University; Stanford University; Boston College
- 2018** Federal Reserve Bank of New York; Georgetown University; US Census Bureau, Suitland Maryland; Princeton University; Drexel University; MIT; Yale University

- 2017** Carnegie Mellon University; John's Hopkins School of Advanced International Studies; University of Virginia; World Bank, Washington D.C.
- 2016** UC-Davis; London School of Economics; Syracuse University; University of Michigan; Michigan State
- 2015** Université du Québec à Montréal
- 2014** University of British Columbia Sauder School; Central University of Finance and Economics, Beijing; Tsinghua University, Beijing
- 2013** Tufts University
- 2012** Aarhus University; Colby College; College of William and Mary; Dartmouth Tuck School of Business; Federal Trade Commission; George Washington University; John's Hopkins School of Advanced International Studies; Swarthmore College; Temple University; US International Trade Commission; Yale University

CONFERENCE PRESENTATIONS (* *scheduled*)

- 2024** Federal Reserve Bank of St. Louis Macro-Trade Workshop
- 2023** NBER International Trade and Investment Spring Meeting, Stanford
USC Trade/Spatial Conference
NBER Mega-Firms Conference, Boston
Cowles Conference on International Trade, Yale University
- 2022** American Economic Association Annual Meetings, New Orleans
NBER Organizational Economics Spring Meeting, Boston
USITC Symposium on the Distributional Effects of Trade on US Workers
Cowles Conference on International Trade, Yale University
European Research Workshop in International Trade (ERWIT), Lucca Italy
NBER-International Trade and Investment Summer Institute
NBER-Conference on Research in Income and Wealth Summer Institute
Federal Reserve Bank of Atlanta Conference on Firm Dynamics and the Macroeconomy
- 2021** American Economic Association Annual Meetings, virtual
National Academy of Sciences Workshop on Innovation, Global Value Chains, and Globalization
GEP-CEPR Summer International Trade Workshop, virtual
CREI workshop on Geography, Trade, and Growth, Barcelona
- 2020** Challenges to the Global Trade System Workshop-Villars, Switzerland
Federal Reserve Bank of Atlanta Workshop on International Economics, virtual
- 2019** American Economic Association Annual Meetings, San Diego
Trade, Integration, and Growth Network (TIGN), Bogota
NBER East Asian Seminar on Economics, Bangkok
NBER Mega-Firms Conference, Boston
Columbia-New York University Trade Conference
- 2018** Becker Friedman Institute Globalization and Inequality Conference, Chicago University
Workshop in International Economic Networks (WIEN) Conference, Vienna
NBER-International Trade and Investment Summer Institute

Federal Reserve Bank of Dallas and University of Houston International Economics Conference
Hitotsubashi Trade Conference, Tokyo

- 2016** UCLA Trade Mini-Conference
NBER-Conference on Research in Income and Wealth Summer Institute
- 2015** American Economic Association Annual Meetings, Boston
- 2014** NBER International Trade and Investment Summer Institute
Barcelona Graduate School of Economics Summer Forum, Firms in the Global Economy
European Research Workshop in International Trade (ERWIT), Oslo
Census Bureau Research Data Center Conference at Pennsylvania State University
Federal Reserve Bank of Dallas and Shanghai University of Finance and Economics Trade
Conference, Shanghai
- 2012** Harvard Business School International Research Conference
- 2011** Southern Economic Association Meetings, Washington D.C.
European Trade Study Group, Copenhagen
Midwest Trade Conference
Rocky Mountain Empirical Trade Conference, Banff
International Industrial Organization Conference, Boston

DISCUSSIONS (**scheduled*)

- 2024** NBER CRIW SI, “Global Value Chains: Firm-Level Evidence from the United States,” by A. Flaaen, F. Kamal, E. Lee, K-M. Yi.*
- 2023** NBER CRIW/Macro Productivity SI, “Wage Inequality and the Spatial Expansion of Firms,” by B. Kleinman.
- Princeton IES Summer Workshop, “Adoption of Foreign Products and Information Externalities Across Domestic Networks,” by D. Argente, E. Mendez, and D. Van Patten.
- AEA Annual Meetings, “Moving to Opportunity or Shunning Adversity: How Does Migration Respond to Local Shocks?” by A. Foschi, C. House, C. Proebsting, and L. Tesar.
- 2022** Princeton IES Summer Workshop, “Multinational Ownership and Trade Participation,” by P. Conconi, F. Leone, G. Magerman, and C. Thomas.
- 2021** NBER-ITI SI, Labor Markets, and the Global Economy, “The Long-Run Labour Market Effects of the Canada-U.S. Free Trade Agreement,” by A. Devlin, B. Kovak, and P. Morrow.
- 2019** NBER-Cities, Labor Markets, and the Global Economy, “The Impact of Chinese Trade on US Employment: The Good, the Bad, and the Debatable” by N. Bloom, K. Handley, A. Kurman, and P. Luck.
- NBER-CRIW SI Meeting, “Estimating Who Benefits From Productivity Growth: Direct and Indirect Effects of City Manufacturing TFP Growth on Wages, Rents, and Inequality” by R. Hornbeck and E. Moretti.
- NBER-ITI SI Meeting, “Market Power in Input Markets: Theory and Evidence from French Manufacturing” by M. Morlacco.

ASSA Annual Meetings, “Globalization and Inequality in Innovation: A Perspective from U.S. R&D Tax Credit Policy” by M. Belenkiy, W. Li, and S. Xu.

- 2018** NBER-CRIW SI Meeting, “What are the Price Effects of Trade? Evidence from the U.S. and Implications for Quantitative Trade Models” by X. Jaravel and E. Sager.

NBER Firm Networks and Trade, “Imperfect Competition and the Transmission of Shocks: The Network Matters” by E. Dhyne, G. Magerman, and K. Kikkawa.

NBER-CRIW Conference on Measuring Globalization, “Factoryless Goods Producers” by F. Kamal.

AEA Annual Meetings, “Measuring Leakage Risk” by M. Fowlie and M. Reguant.

- 2017** AEA Annual Meetings, “The digital reorganization of firm boundaries: IT use and vertical integration in US manufacturing” by C. Forman and K. McElheran.

- 2016** NBER Chinese Economy Meeting, “Trade policy and the structure of supply chains” by S. Heise, J. Pierce, G. Schaur, and P. Schott.

AEA Annual Meetings, “Input linkages and the transmission of shocks: Firm-level evidence from the 2011 Tohoku earthquake,” by C. Boehm, A. Flaaen, and N. Pandalai-Nayer.

COURSES TAUGHT

1. Managerial Economics (MBA Core), Tuck School at Dartmouth. Fall 2012, 2013, 2014, 2016, Summer 2018, 2019, 2020, 2021, 2022, 2023.
2. The Global Structure and Conduct of Firms (MBA Seminar), Tuck School at Dartmouth. Spring 2016, 2024; Winter 2017, 2020, 2021, 2022, 2023.
3. International Economics-Econ 340, Undergraduate Program, University of Maryland Summer 2009 and 2010.
4. Introduction to Stata mini-course, Ph.D. Program, University of Maryland Fall 2009, 2010, and 2011.

US CENSUS BUREAU DATASET CONSTRUCTION

1. Method and code for the vintage-consistent NAICS codes in the US Census Bureau’s Longitudinal Business Database in the FSRDC
2. Code and analysis for the bridge between the Bureau of Economic Analysis Foreign Direct Investment databases and the US Census Bureau’s Longitudinal Business Database in the FSRDC
3. Method and code for the US Census Bureau’s new bridge between the USPTO and Longitudinal Business Database (scheduled for FSRDC release in January 2025)

MEDIA

2024 Market Place Interview (04/12)
2023 Market Place Interview (04/03)
2022 Market Place Interviews (08/04, 07/08, 06/07, 04/15); Quoted in *PolitiFact* (11/01)

2021	Market Place Interview (11/23); Scientific Sense Podcast (09/25)
2020	Trade Talks Podcast (09/24)
2019	Market Place Interview (09/18); Quoted in <i>PoltiFact</i> (10/16)
2018	Quoted in <i>The New York Times</i> (05/14)
2016	Quoted in <i>PoltiFact</i> (10/16)
2015	Guest on NPR in Baltimore, “How can reshoring help Baltimore?” (05/11)
2014	Guest on NHPR, “Robots and the future of work” (08/21)

PHD STUDENT ADVISING

Current	Christina Qiu, Yale (Expected graduation: Spring 2026)
Current	Jack Liang, Yale (Expected graduation: Spring 2025)
2020	Xiang Ding, Harvard Business School (Placement: Georgetown SFS)
2020	Hannah Rubinton, Princeton University (Placement: Federal Reserve Bank of St. Louis)
2019	Dominic Smith, University of Minnesota (Placement: Bureau of Labor Statistics)

PROFESSIONAL ACTIVITIES

Referee

American Economic Review, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Political Science Review, Canadian Journal of Economics, Econometrica, European Economic Review, International Journal of Industrial Organization, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of International Economics, Journal of Labor Economics, Journal of Political Economy, Journal of Productivity Analysis, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies

Reviewer

Center for Economic Studies, European Research Council, National Science Foundation

Service

2018 – 2020: Co-organizer of the joint Economics-Tuck International Trade Seminar
 2016 – 2017: Recruiting Committee for the Kadas T’90 Professorship
 2016 – 2017: Co-organizer of the joint Economics-Tuck International Trade Seminar
 2022 – present: Academic Performance Committee
 2023 – present: Academic Freedom, Tenure, and Responsibility Committee

Panels

2020: Committee Member, National Academy of Sciences Panel on Measuring the Transformation of Retail Trade and Related Activities

LANGUAGES: English (native), Spanish (fluent), French (fluent), Russian (basic)

PERSONAL: Only parent of three children (9, 9, 11)

Last updated May 2024