

**KATHARINA A. LEWELLEN**  
Tuck School of Business at Dartmouth

107 Buchanan, Tuck School  
Hanover, NH 03755

Phone (office): (603) 643 8247  
E-mail: [k.lewellen@dartmouth.edu](mailto:k.lewellen@dartmouth.edu)

---

**Appointments**

Associate Professor of Business Administration at Tuck School at Dartmouth (2010 - present)  
Assistant Professor of Business Administration at Tuck School at Dartmouth (2005 - 2010)  
Assistant Professor of Finance at MIT Sloan School of Management (2003 - 2005)  
Visiting MIT Sloan School of Management (2002 - 2003)

---

**Education**

Simon Graduate School of Business Administration, University of Rochester  
Ph.D., Finance, 2003

University of Zurich, Switzerland  
Doctorate (summa cum laude), Economics, 1997  
Master in Economics (summa cum laude), 1995

---

**Publications and forthcoming papers**

Jonathan Lewellen and Katharina Lewellen, 2020. Institutional investors and corporate governance: the incentive to be engaged. Forthcoming at the *Journal of Finance*.

Adelino, Manuel, Katharina Lewellen, and W. Ben McCartney, 2020. Hospital financial health and clinical choices: evidence from the financial crisis. Forthcoming at the *Management Science*.

Katharina Lewellen and Michelle Lowry, 2020. Does common ownership really increase firm coordination? Forthcoming at the *Journal of Financial Economics*

Jenter, Dirk and Katharina Lewellen, 2021. Performance-induced CEO turnover. *Review of Financial Studies* 34, 569-617 (lead article)

Edmans, Alex, Vivian Fang, and Katharina Lewellen, 2016. Equity Vesting and Investment. *Review of Financial Studies* 30, 2229-2271 (lead article)

Wharton School-WRDS Award for the Best Empirical Finance Paper, Western Finance Association Meetings, 2015

Winner of the of the 2017 Investor Responsibility Research Center (IRRC) Institute Research Award

Lewellen, Jonathan and Katharina Lewellen, 2016. Investment and cashflow: new evidence, *Journal of Financial and Quantitative Analysis* 51, 1135 – 1164

Jenter, Dirk and Katharina Lewellen, 2015. CEO preferences and acquisitions, *Journal of Finance* 70, 2813 – 2852

Adelino, Manuel, Katharina Lewellen and Anant Sundaram, 2015. Investment decisions of nonprofit firms: evidence from hospitals, *Journal of Finance* 70, 1583 – 1628

Jenter, Dirk, Katharina Lewellen, and Jerold Warner, 2011. Security issue timing: what do managers know and when do they know it? *Journal of Finance* 66, 413 – 443

Lewellen, Katharina, 2006. Risk, reputation, and IPO price support. *Journal of Finance* 61, 613 – 653

Lewellen, Katharina, 2006. Financing decisions when managers are risk averse. *Journal of Financial Economics* 82, 551 – 590

Demers, Elizabeth and Katharina Lewellen, 2003. Marketing role of IPOs: Evidence from internet stocks. *Journal of Financial Economics* 68, 413 – 439

## **Working papers**

---

Katharina Lewellen, 2021. Women in charge: evidence from hospitals. Working paper, Dartmouth College.

Lewellen, Katharina and Leslie Robinson, 2014. Ownership structures of multinational firms. Working paper, Dartmouth College  
Multinational Finance Society Best Paper Award, 21<sup>st</sup> Annual Conference, 2014

Lewellen, Jonathan and Katharina Lewellen, 2006. Taxes and financing decisions. Working paper, Dartmouth College

## **Teaching**

---

Corporate Finance (MBA), Tuck School at Dartmouth, 2007-2019

Corporate Finance (Master of Engineering Management), Thayer School at Dartmouth, 2006, 2007, 2009, 2010, 2011, 2013, 2014, 2015, 2019

Corporate Finance (Bridge Program), Tuck School at Dartmouth, 2015-2020

Finance Theory II (MBA), MIT Sloan School, 2003-2005

## **Professional activities and honors**

---

Presentations at professional meetings

MFA Meetings, 2020 (discussant and session chair)

Red Rock Finance Conference, Springdale, Utah, 2019 (discussant)

Norges Bank Investment Management seminar, Oslo, Norway, 2019 (presentation)

BI Conference on Corporate Governance, Oslo, Norway, 2019 (paper presentation)

UNC Duke Corporate Finance Conference, 2019 (session chair)

WFA Meetings in Huntington Beach, 2019 (program committee)

WFA-CFAR Conference, Washington University, 2018 (paper presentation)  
FIRS Conference in Barcelona, 2018 (paper presentation, program committee)  
Drexel Corporate Governance Conference, 2018 (paper presentation)  
FSU SunTrust Beach Conference, 2018 (paper presentation)  
WFA Meetings in Whistler, Canada, 2017 (program committee)  
LBS Summer Finance Symposium in London, 2017 (discussant)  
SFS Cavalcade North America in Nashville, 2017 (discussant)  
AFA Meetings in Chicago, 2017 (paper presentation and discussant)  
WFA Meetings in Park City, Utah, 2016 (program committee)  
The Young Scholar Finance Consortium in Houston, 2016 (discussant)  
MFA Meetings in Atlanta, 2016 (track chair)  
EFA Meetings in Vienna, 2015 (discussant, program committee)  
WFA Meetings in Seattle, 2015 (program committee)  
WFA Meetings in Monterey Bay, 2014 (program committee)  
FIRS Conference in Quebec City, 2014 (discussant)  
FSU SunTrust Beach Conference, 2014 (paper presentation)  
AFA Meetings in San Diego, 2013 (session chair)  
WFA Meetings in Lake Tahoe, 2013 (program committee and discussant)  
UNC Tax Symposium, 2013 (paper presentation)  
AFA Meetings in Chicago, 2012 (discussant)  
WFA Meetings in Las Vegas, 2012 (program committee)  
AFA Meetings in Denver, 2011 (paper presentation)  
WFA Meetings in Santa Fe, 2011 (program committee and discussant)  
WFA Meetings in Victoria, 2010 (program committee and discussant)  
WFA Meetings in San Diego, 2009 (program committee)  
NBER Meetings in Boston, 2007 (paper presentation)  
WFA Meetings in Big Sky, 2007 (program committee and discussant)  
WFA Meetings in Keystone, 2006 (program committee)  
AFA Meetings in Philadelphia, 2005 (discussant)  
AFA Meetings in Philadelphia, 2005 (paper presentation)  
EFA Meetings in Maastricht, 2004 (paper presentation)  
Contemporary Corporate Finance Issues Conference in Dartmouth, 2004 (discussant)  
AFA Meetings in Washington, D.C., 2003 (discussant)  
First Yale SOM Conference on Young Firms, 2002 (discussant)

#### Fellowships

Alfred P. Sloan Foundation Grant, 2012  
Nasdaq Educational Foundation Fellowship, 2002  
Olin Fellowship, University of Rochester, 1999-2000  
Simon Graduate School of Business Administration Fellowship, 1998-2000  
Swiss National Science Foundation Fellowship, 1997

Board Membership: Midwest Finance Association (2015-2018)

Associate Editor: Journal of Corporate Finance (2021-present)

#### Referee

*American Economic Review, European Accounting Journal, Journal of Accounting Economics, Journal of Business, Finance, and Accounting, Journal of Corporate Finance, Journal of Economics*

*& Management Strategy, Journal of Economic Theory, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Political Economy, Management Science, Quarterly Journal of Finance, RAND Journal of Economics, The Review of Financial Studies*

Workshop presentations

Baylor University, Boston College, University of Colorado, Dartmouth College, Duke University, Emory University, Georgetown University, Harvard Business School, MIT Sloan, Norwegian School of Economics, Northeastern University, UMASS Amherst, University of Illinois Urbana-Champaign, University of Mannheim, University of North Carolina, University of Oregon, University of Pittsburg, University of Rochester, University of Tennessee, University of Texas at Dallas, University of Texas at Austin, University of Washington, University of Wisconsin-Madison, and Wharton School of Business

**Other professional experience**

---

Economist, Swiss National Bank, Payment Systems Group, Zurich, 1995-1997

Represented the Swiss National Bank in the G-10 working groups at the Bank for International Settlements; research in the area of inter-bank payment systems; assistant to the deputy governor of the Swiss National Bank.