

ACADEMIC POSITIONS

Tuck School of Business, Dartmouth College 2014 –
Assistant Professor of Business Administration

Kellogg School of Management, Northwestern University 2008 –2014
Assistant Professor
Accounting Information & Management Department

EDUCATION

Ph.D. 2008
Mays Business School, Texas A&M University, College Station, TX

MBA 1990
Faculty of Management Studies, University of Delhi, Delhi, India

Bachelor of Technology (Mechanical Engineering) 1988
Indian Institute of Technology, Delhi, India

RESEARCH**PUBLISHED AND ACCEPTED PAPERS****TOP-TIER JOURNALS**

1. Srivastava, A. 2014. Why have measures of earnings quality changed over time? *Journal of Accounting and Economics*. 57:196–217.
2. Srivastava, A. 2014. Selling-price estimates in revenue recognition and earnings informativeness. *Review of Accounting Studies*. 19:661–697.
3. McAnally, M. L., A. Srivastava, and C. Weaver. 2008. Executive stock options, missed earnings targets and earnings management. *The Accounting Review*. 83(1): 185–216.
4. Efendi, J, A. Srivastava, and E. P. Swanson. 2007. Why do corporate managers misstate financial statements? The role of in-the-money options and other incentives. *Journal of Financial Economics*. 85(3): 667–708.¹

OTHER PEER-REVIEWED JOURNALS

5. Srivastava, A. and S. Tse. 2016. Why are successive cohorts of listed firms persistently riskier? Forthcoming at *European Financial Management Journal*.
6. Srivastava, A., S. V. Sunder, and S. Tse. 2015. Timely loss recognition and the early termination of loss making projects. *China Journal of Accounting Research*. 8(3): 147–167.

¹ It is a highly cited paper in the accounting, finance, management, and law literature (Google Scholar: 632 citations). Per Web Of Science, the journals in which this article has been referenced include the *Journal of Finance*, *Journal of Financial Economics*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *The Accounting Review*, *Review of Financial Studies*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Quarterly Journal of Economics*, *Academy of Management Annals*, *Academy of Management Journal*, *American Business Law Journal*, *California Law Review*, *Annual Review of Financial Economics*, and *Journal of Academy of Marketing Science*. This paper was identified as one the JFE's most influential articles in 2007 by ScienceDirect's SciVerse, has been quoted in the *Chicago Tribune*, *Business Week Online*, *Financial Times*, *CFO Magazine*, *Bloomberg*, *Wall Street Journal*, and *Economist Intelligence Unit*.

7. Rees, L., A. Srivastava, and S. Tse. 2014. Seemingly opportunistic management earnings guidance before stock option grants: does it misrepresent firms' underlying performance? *Asia-Pacific Journal of Accounting & Economics* Volume 21(2): 107–133.
8. Srivastava, A. 2013. Do CEOs possess any extraordinary ability? Can those abilities justify large CEO pay? *Asia-Pacific Journal of Accounting & Economics* 20(4): 349–384.

WORKING PAPERS

1. Aobdia, D., A. Srivastava, and E. Wang. 2015. The Economic impact of the employment of foreign-born graduates in the auditing Industry.
 - Revise and resubmit at *Management Science*.
 - Received the best paper award at the 2016 audit mid-year meeting.
2. Enache, L. and A. Srivastava. 2015. An Investigation into the amounts and the properties of intangible investments reported in SG&A.
 - Revise and resubmit at *Management Science*.
3. Enache, L., A. Parbonetti, and A. Srivastava. 2015. Professional backgrounds of outside directors and firms' voluntary disclosures: evidence from biotechnology firms.
 - Under second-round review at *Journal of Accounting and Public Policy*.
4. Aobdia, D., L. Enache, and A. Srivastava. 2015. The changing landscape of public companies and a prediction on the evolution of audit industry's competitive structure.
 - Under review at *Journal of Accounting and Economics*.
5. Srivastava, A. 2015. A systematic problem in the detection of abnormal acts with industry-based models.
 - Under review at *The Accounting Review*.
6. Hong, H., J. W. Ryou, and A. Srivastava. 2016. Financial statement comparability and the agency costs of corporate tax avoidance.
7. Hong, H., J. B. Kim, and A. Srivastava. 2014. Divergence between voting and cash flow rights, information opacity, and mispricing of dual-class equity shares.
 - Revise and resubmit at *Journal of Law, Finance, and Accounting*.

TEACHING

1. "Introductory course in financial accounting" at Mays Business School, Texas A&M University. (Undergraduate students.)
2. "Securities analysis" at the Kellogg School of Management, Northwestern University. (Elective for MBA students.)
3. "Accounting for decision making" at the Kellogg School of Management, Northwestern University. (Core for MBA students.)
4. "Financial reporting and statement analysis" at the Tuck School of Business, Dartmouth College. (Elective for MBA students.)

PROFESSIONAL EXPERIENCE

Usha Communications Technology (Reston, VA and Portland, OR) 2000 – 2003
 (\$ 25 million telecom software firm)

Designation: Secretary and Treasurer

- Board processes, investor relations, audit, internal control, corporate governance, stock-options plan, and incentives design and administration.
- Major accounting issues managed: software revenue recognition, merger accounting, stock-option accounting, auditor change, and goodwill impairment testing.

IndiaServer.com (Mumbai, India) 2000 – 2000
(*Internet portal, since acquired*)
Designation: Director (Finance)

- Business development, strategic partnerships, investor relations, raising capital.

Aditya Birla Group (Mumbai, India) 1996 – 2000
(*\$ 40 billion industrial conglomerate in South and South-East Asia*)
Designation: Vice President,

- Corporate governance, mergers and acquisitions, corporate planning, performance evaluation, capital allocation to group firms.

ICICI Bank (Mumbai, India) 1990 – 1996
(*the second largest bank in India*)
Designation: Associate Vice President

- Lending and investment decisions, monitoring of loans, restructuring of distressed firms.
- Special assignments with Harvard Business School and Stern School, NYU

ACADEMIC PRESENTATIONS

- University of Arizona, University of Baltimore, Baruch (City University of New York); University of California (Riverside), University of Chicago, City University (Hong Kong), Duke University, Florida Atlantic University, Florida State University, University of Houston, University of Illinois (Chicago), Indian School of Business, Koç University (Turkey), Michigan State University, Nanyang Technological University (Singapore), University of Nebraska (Lincoln), New York University, University of North Carolina, Northwestern University, Notre Dame University, University of Oklahoma, University of Pennsylvania, Padua University (Italy), Pennsylvania State University, University of Texas (Austin), Texas A&M University, Tilburg University (Holland), Tuck (Dartmouth), and George Washington University.
- Annual meetings of American Accounting Association (AAA), Financial Accounting Section (FARS), Management Accounting Section (MAS), and International Accounting Section (IAS).
- Attended the conferences of the *Journal of Accounting and Economics* (2008, 2009, 2010), *Journal of Accounting Research* (2010, 2011), *Contemporary Accounting Research* (2011), Center for Accounting and Research (2010, 2011, 2013), Lone Star Conference (2006 and 2007), Penn State Accounting Conference (2011), Hong Kong University of Science and Technology Accounting Symposium (2012), New York University Summer Camp (2013), Temple University Accounting Conference (2013), Texas A&M conference (2011 and 2015), Toronto Accounting Conference (2013), Indian School of Business (2011, 2013, 2015), University of Houston Accounting Research Symposium (2014), European Financial Management Association (2015), Conference on Financial Economics and Accounting (2007 and 2015) as a presenter, discussant, or as an invited participant.

SCHOLARSHIPS AND AWARDS

- Lawrence Revsine Research Fellowship offered by the Kellogg School of Management
- Best Paper award at the 2012 Midwest AAA meeting
- Best Paper award at the 2016 audit midyear meeting
- Deloitte Fellowship of \$25,000 for doctoral studies
- Regents' Scholarship at the Texas A&M University
- Mays Business School Dean's Scholarship for meritorious performance
- National Talent Search Scholarship awarded by Government of India

PROFESSIONAL SERVICE

- *Ad hoc* reviewer for *The Accounting Review*, *Journal of Accounting Research*, *Contemporary Accounting Review*, *Financial Management*, *Journal of Accounting and Public Policy*, *Accounting Horizons*, and *Accounting Organizations and Society*.
- Associate editor for *Asia-Pacific Journal of Accounting & Economics*

OTHER INFORMATION

- Co-author of India's first corporate governance code (1999) under the auspices of Securities and Exchange Board of India (SEBI), India's regulatory watchdog.
- Co-author of a 1995 research report on US-India trade: a joint research project of Harvard Business School and ICICI Bank. The report was presented to then finance-minister (now prime-minister) and then commerce-minister (now finance-minister) of India, and its recommendations were used for formulating India's export-import policy.
- In 1995-1996, conceptualized and implemented two of the largest all-cash acquisitions in India until that time.

PRESS COVERAGE

- PBS News: Twitter Opens at \$45.10, But Investors Still Question Its Profitability
- Bloomberg: Twitter Sold Some Stock
- New York Times: Twitter's Market Valuation Suggests Wall St. Sees Huge Growth Potential
- New York Times: With Facebook's Tumultuous I.P.O. in Mind, Twitter Tries to Value Its Share
- New York Times: For Its Shares to Rebound, Facebook Needs to Project More Magic
- NPR (Marketplace Tech): Could Facebook's IPO be unveiling a new tech bubble
- New York Times: With Lackluster Debut, Facebook Must Prove Itself to Investors.
- New York Times: Some Analysts Question Numbers in H.P.'s Write-Down
- Bloomberg BNA: Certain Stock Options Can Point to Financial Restatements
- The Economist Intelligence Unit: Cooking the Books: Why do firms issue financial misstatements?
- BNET: Another Reason to Cut Executives' Stock Options.